# **Colleges and Universities Rate Agreement**

EIN: 73-6017987 DATE: 06/25/2015

ORGANIZATION: NORTHERN OKLAHOMA COLLEGE 1220 E Grand, P.O. Box 310 Tonkawa, OK 74653-0310 FILING REF: The preceding agreement was dated 10/14/2014

THE RATES APPROVED IN THIS AGREEMENT ARE FOR USE ON GRANTS, CONTRACTS, AND OTHER AGREEMENTS WITH THE FEDERAL GOVERNMENT, SUBJECT TO THE CONDITIONS IN SECTION III.

### SECTION I: Facilities and Administrative Cost Rates

Rate Types: Fixed Final Provisional (PROV.) Predetermined (PRED.)

### **EFFECTIVE PERIOD**

<u>TYPE</u>	FROM	<u>TO</u>	<u>RATE (%)</u>	<u>LOCATION</u>	APPLICABLE TO
FINAL	07/01/2014	06/30/2015	31.90	ON-CAMPUS	ALL PROGRAMS
PRED.	07/01/2015	06/30/2019	31.90	ON-CAMPUS	ALL PROGRAMS
PROV.	07/01/2019	06/30/2021	31.90	ON-CAMPUS	ALL PROGRAMS

### \*BASE

Direct salaries and wages including all fringe benefits.

## TREATMENT OF FRINCE BENEFITS:

The fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed below.

## TREATMENT OF PAID ABSENCES:

Vacation, holiday, sick leave pay, and other paid absences are included in salaries and wages and are claimed on grants, contracts, and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

Fringe Benefits:

**Dental Insurance** 

Health Insurance

Life Insurance

Retirement

Disability Insurance

Vision Insurance

Flex

Cancer

**Annuity** 

Critical Care

Your next proposal based on actual costs for the fiscal year ending 06/30/2018 is due in our offices by 12/31/2018.

### SECTION III: GENERAL

#### A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract, or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted: such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) The same costs that have been treated as facilities and administrative costs are not claimed as direct costs; (3) Similar types of costs ave been accorded consistent accounting treatment; and (4) The information provided by the organization which was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government/ In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

#### B. ACCOUNTING CHANGES:

This Agreement is based on the accounting system purported by the organization to be in effect during the Agreement period, changes to the method of accounting for costs which affect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

#### C. FIXED RATES:

If a fixed rate is in this Agreement, it is based on an estimate of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

#### D. USE BY OTHER FEDERAL AGENCIES:

The rates in this Agreement were approved in accordance with the authority in Title 2 of the Code of Federal Regulaitions. Part 200 (2 CFR 200), and should be applied to grants, contracts, and other agreements covered by 2 CFR 200, subject to any limitations in A above. The organization may provide copies of the Agreement to other Federal Agencies to give them early notification of the Agreement.

#### E. OTHER:

If any Federal contract, grant, or other agreement is reimbursing facilities and administrative costs by a means other than the approved rate(s) in this Agreement, the organization should (1) credit much costs to the affected programs, and (2) aply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

SIGNATURES ON THE ORIGINAL SCANNED DOCUMENT